GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1085
ANSWERED ON:04.12.2015
IIP and Price Rise
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Will the Minister of FINANCE be pleased to state:

(a) whether the Government has taken note of recent decline in the IIP and rise in price;
(b) if so, the details thereof and the reasons therefor;
(c) whether this is leading to slowing of the economy;
(d) if so, the details thereof and the corrective steps taken in this regard;
(e) whether the Government has identified the factors holding up private investment in the country; and
(f) if so, the details thereof and the corrective steps taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) & (b) There has been no decline in the Index of industrial Production (IIP). Government has taken note of the recent rise in price .The WPI inflation for September and October 2015 was (-) 4.5 per cent and (-) 3.8 per cent. The CPI−New Series inflation was 4.4 per cent and 5.0 per cent respectively. Inflation has increased in recent months mainly due to high inflation of pulses & products, which is attributed to shortfall in domestic production.
(c) to (f) There is no slowing of the economy or holding up of private investment